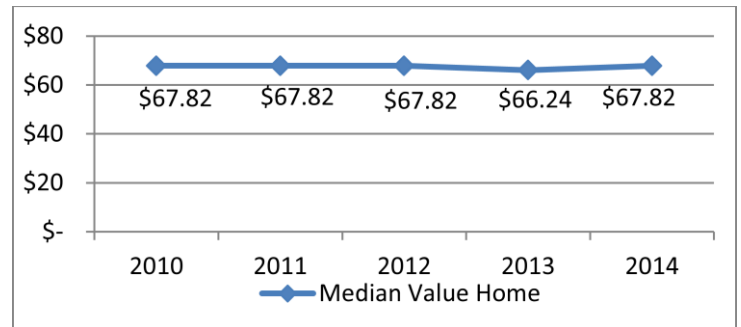


WWW.CI.BLOOMINGTON.MN.US  
**BRIEFING**

The October Briefing can be found on the City's website at  
[http://www.ci.bloomington.mn.us/main\\_top/4\\_news/briefing/briefing.htm](http://www.ci.bloomington.mn.us/main_top/4_news/briefing/briefing.htm)

The City Council's objective for the 2014 budget set the median value home's 2014 property taxes for City services at \$67.82 per month or below. This figure is slightly above the amount in 2013 but equal to the amount in 2010, 2011 and 2012 as shown on the graph to the right. The City Council annually prioritizes programs for funding and strives to provide excellent services.

### Single-Family Home Monthly Property Tax Cost for Services



### Citizen Survey Supports City Vision

In the recent Citizen Survey 89% of the respondents stated that maintaining city services was the most important direction the City should follow over the next five years. The City organization strives to be environmentally, economically and financially more sustainable. To maintain excellent services, the City continues to improve service delivery and plan for the future while being both cost effective and competitive. Included within this preliminary property tax levy is funding for several community-building initiatives. These initiatives are investments the City Council sees as key to the long-term health of the community as reflected in the recent "Citizen Survey" ([http://www.ci.bloomington.mn.us/main\\_stories/citizen\\_survey/citizen\\_survey.htm](http://www.ci.bloomington.mn.us/main_stories/citizen_survey/citizen_survey.htm)).

In September, the City Council set the preliminary total property tax dollar levy for 2014 at \$48,143,066. While there is a little over a 3% increase in the preliminary property tax levy, the slight increase in property taxes to the median value single-family property returns it at the same level as 2010, 2011 and 2012. The check book shown to the left reflects the distribution of the levy to specific city services.

### Dividing Up Your Tax Dollar

Your property tax dollar is divided among several taxing entities. For every dollar paid in 2014, 30¢ per month will go to City services. Actual tax owed is based on market value, tax law and the levy. The levy for all taxing entities is spread to all properties within the City using tax capacity which is a function of market value and property type. After applying educational aids, a Bloomington homeowner with a median-valued home of \$188,000 would pay approximately \$227.15 per month in property taxes in 2014 to all jurisdictions. Of that, \$67.82 per month would be for City services. The remaining \$159.33 per month would go to the County, School District and other taxing entities.



31¢ Hennepin County

30¢ City of Bloomington

31¢ Bloomington School District

8¢ Other agencies

### City of Bloomington Budget Hearing

**Monday, December 2, 7:00 p.m.**  
**City Council Chambers**  
**1800 West Old Shakopee Road**  
**Bloomington, MN 55431-3027**  
**952-563-8790**

Prepared by City of Bloomington Finance Department  
For further information, visit the City's website at  
<http://www.ci.bloomington.mn.us/cityhall/dept/finance/finance.htm>  
or contact the City of Bloomington Finance Department at  
952-563-8790.